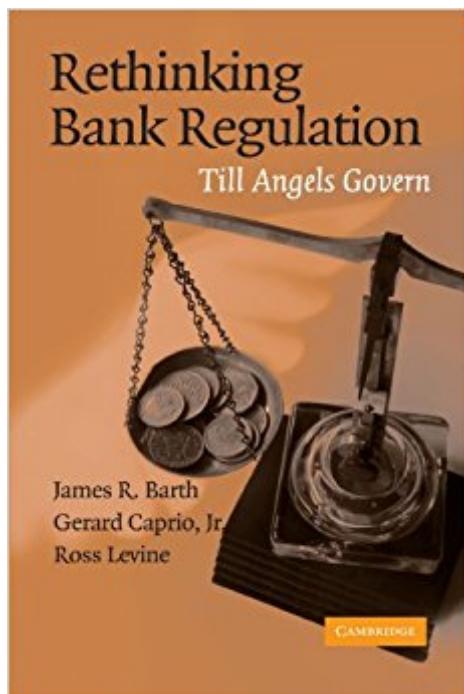


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# Rethinking Bank Regulation: Till Angels Govern



## **Synopsis**

This volume assembles and presents a new database on bank regulation in over 150 countries. It offers the first comprehensive cross-country assessment of the impact of bank regulation on the operation of banks, and assesses the validity of the Basel Committee's influential approach to bank regulation. The treatment also provides an empirical evaluation of the historic debate about the proper role of government in the economy by studying bank regulation and analyzes the role of politics in determining regulatory approaches to banking. The data also indicate that restrictions on the entry of new banks, government ownership of banks, and restrictions on bank activities hurt banking system performance. The authors find that domestic political factors shape both regulations and their effectiveness.

## **Book Information**

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thorough and informative, a must to financial supervisors...I had a chance to meet one of the authors and his drive and knowledge are fantastic.

All the references are right in the text, rather than foot or end-noted. This decreases readability. This is not a novel, it is an academic treatise.

The authors put a lot of hard work into arriving at the common sense conclusion that one side does not fit all in public policy. The book is mind opening not so much for its findings as for its methodology.

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